
FINANCIAL STATEMENTS

For Three Months Period Ended March 31, 2026

BALANCE SHEET

As at March 31, 2026

Amount in Rs.

		(Un Audited) Mar 2026	(Audited) Dec 2025
	Note		
ASSETS			
<i><u>Non-Current assets</u></i>			
Property, plants and equipments	4	100,659,769	106,244,289
Intangible assets	5	47,793,734	47,840,487
Long term loans - Secured	6	3,477,722	3,324,505
Long Term Investments	7	144,526,133	144,526,133
Long term deposits	8	2,600,000	2,600,000
Deferred tax asset	9	2,770,516	2,770,516
		301,827,874	307,305,930
<i><u>Current assets</u></i>			
Advances, deposits and prepayments	10	142,249,302	1,408,154,758
Other receivables		9,372,417	5,180,303
Accrued Profit	11	19,357,550	22,082,201
Short term Investments	12	40,054,231	62,839,420
Current Portion of long term loans	6	3,707,401	2,720,489
Trade debts	13	581,822,139	309,917,151
Cash and bank balances	14	2,847,227,490	2,336,640,908
		3,643,790,530	4,147,535,230
		3,945,618,404	4,454,841,160
LIABILITIES			
<i><u>Non-Current liabilities</u></i>			
Deffered Liability - Employees benefit obligation		2,258,342	15,194,234
Lease Liability		18,016,666	18,016,666
		20,275,008	33,210,900
<i><u>Current liabilities</u></i>			
Short term borrowings	15	500,000,000	500,000,000
Current Portion of Lease Liability	16	12,644,012	20,672,500
Trade payables	17	1,942,475,715	2,377,756,525
Taxation	18	8,309,935	15,358,400
Creditors, accrued and other liabilities	19	108,035,370	203,498,820
		2,571,465,032	3,117,286,245
		2,591,740,040	3,150,497,145
		1,353,878,364	1,304,344,015
<i>Contingencies and Commitments</i>			
	20		
REPRESENTED BY			
<i>Issued, Subscribed and Paidup Share Capital</i>			
Authorised capital			
70,000,000 ordinary shares of Rs. 10 each		700,000,000	700,000
Issued, subscribed and paid-up capital	21	576,000,600	576,000,600
Surplus on Revaluation of Building		49,946,844	49,946,844
Revaluation Gain on Investments - Net of tax		31,425,671	31,425,671
Capital Reserve		11,076,764	11,076,764
Unappropriated profit / (loss)		685,428,485	635,894,136
		1,353,878,364	1,304,344,015
BOOK VALUE PER SHARE			
		23.50	22.64

The Annexed notes 1 to 29 form an integral part of these Condensed Interim Financial Statements.

S/D

CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

PROFIT & LOSS ACCOUNT

For Three Months Period January to March 2026

Amount in Rs.

	Note	Three months ended March 31,	
		2026	2025
Operating Revenue	22	200,833,467	164,863,944
Gain / (loss) due to change in fair value of marketable securities		(22,785,179)	(3,413,010)
Other Operating Revenue	23	38,628,754	49,184,555
		216,677,042	210,635,489
Other income	24	2,644,525	4,352,550
Operating and administrative expenses	25	(146,299,501)	(122,300,929)
		73,022,066	92,687,110
Finance cost	26	(1,767,330)	(143,520)
PROFIT / (LOSS) Before Taxation		71,254,736	92,543,590
Taxation			
- Current		(21,720,387)	(29,417,352)
- Deferred		-	1,202,160
		(21,720,387)	(28,215,192)
PROFIT / (LOSS) After Taxation		49,534,349	64,328,398
EARNING PER SHARE		0.86	1.12

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CHIEF FINANCIAL OFFICER

CASH FLOW STATEMENT

For Three Months Period January to March 2026

Amount in Rs.

	Mar 2026	Mar 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	71,254,736	92,543,590
<u>Adjustment for:</u>		
Depreciation	6,846,277	1,973,975
Amortization of intangible assets	46,753	-
(Gain) / loss on re-measurement of held for trading investments	22,785,179	3,413,010
Provision for Sindh workers' welfare fund	800,000	1,478,304
Finance cost	1,767,330	143,520
Gratuity expense	2,258,341	2,012,662
	34,503,880	9,021,471
<u>Changes in working capital</u>		
<u>(Increase) / decrease in current assets</u>		
Trade debts	(271,904,988)	(264,316,235)
Advances, deposits and short term prepayments	1,265,905,456	486,206,621
Other receivables	(4,192,114)	(14,002,958)
Accrued profit	2,724,651	(20,402,045)
	992,533,005	187,485,383
<u>Increase / (decrease) in current liabilities</u>		
Trade and other payables	(531,544,241)	(521,302,420)
	566,747,380	(232,251,976)
<u>Cash used in operations</u>		
Income tax paid	(28,768,852)	(14,357,732)
Gratuity paid	(15,194,237)	(8,825,772)
Finance cost paid	(658,316)	(43,520)
	(44,621,405)	(23,227,024)
<u>Net cash used in operating activities</u>	522,125,975	(255,479,000)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(1,261,764)	(282,020)
(Increase) / decrease in Long term loans - (Staff loan)	(1,140,129)	(1,098,012)
<u>Net cash from investing activities</u>	(2,401,893)	(1,380,032)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	-	(86,400,085)
Payment of finance lease obligation	(9,137,500)	-
<u>Net cash from / (used in) financing activities</u>	(9,137,500)	(86,400,085)
<u>Net increase / (decrease) in cash and cash equivalents</u>	510,586,582	(343,259,117)
<u>Cash and cash equivalents at beginning of the year</u>	1,836,640,908	2,614,162,577
<u>Cash and cash equivalents at end of the year</u>	2,347,227,490	2,270,903,460
<u>Cash and Cash Equivalents</u>		
Cash and bank balances	2,847,227,490	2,270,903,460
Short term running finance	(500,000,000)	-
	2,347,227,490	2,270,903,460

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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended March 31, 2026

Amount in Rs.

Profit/ (loss) for the period ended March 31, 2026	49,534,349
Other Comprehensive income	-
Balance as at March 31, 2026	49,534,349

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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

STATEMENT OF CHANGES IN EQUITY

For the period ended March 31, 2026

	Share capital	Capital Reserves	Surplus on Revaluation of leasehold building	Fair value reserve on Investments	Accumulated Profit/(loss)	<i>Amount in Rs.</i> Total
Balance as at January 01, 2026	576,000,600	11,076,764	49,946,844	31,425,671	635,894,136	1,304,344,015
Profit/ (loss) for the period ended March 31, 2026					49,534,349	49,534,349
Other Comprehensive income					-	-
Balance as at March 31, 2026	576,000,600	11,076,764	49,946,844	31,425,671	685,428,485	1,353,878,364

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